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## Connected Vehicle Data and the Autonomous Vehicle Revolution; Wejo Is at Its Forefront

### *Sponsored by Wejo*

Barely more than 100 years ago, the tail-end of the industrial revolution made the use of motorized vehicles increasingly accessible to consumers, changing the landscape of modern transportation and inspiring imaginations of the tech's potential prospects in society's time to come. Fast forward to the 21st century, more than a century since cars first hit the American market, where once imagined visions of autos packing the streets have come to fruition and expanded into new territory as emerging autonomous vehicle technology sets the stage for an eventually driverless future.

Despite major advancements in AVs over the past decade, the mainstream adoption of self-driving cars has been plagued by a number of inherent risks, from human error to weather maladaptation, and their widespread availability seems far off. Enter a major player in the connected car data space, Wejo, with a potential key technology for AVs; utilizing its unrivaled data stack, cloud platform and partnerships with industry powerhouses, Wejo has both the potential and the toolkit to help advance the state of autonomous vehicles.

Every day, Wejo onboards over 17 billion data points from close to 12 million vehicles to its cloud platform, Wejo ADEPT, helping understand driver behavior and provide analysis of roadways far beyond the scope of publicly available mapping software. Utilizing anonymized key points like road conditions, outside temperature, brake usage, temperature, speed and direction of travel, Wejo's novel information accumulation allows cars of different makes and models to communicate on a single platform, optimizing the traffic flow in major cities and helping make the road a safer place to navigate for every automobile, autonomous or not.

Fast forward to the day you are navigating a busy intersection with driven and driverless cars everywhere. How will the autonomous vehicles 'know' what to do? "Understanding driver behavior at intersections is essential today, and paramount as we move forwards to a future with autonomous vehicles," said Sarah Larner, Wejo's Executive Vice President of Strategy & Innovation. "This is the power of our DataForGood™ products in action."

Now, as Wejo prepares to go public through a definitive business combination agreement with Virtuoso Acquisition Corp. (NASDAQ:VOSO), the British company looks to simultaneously implement its far-reaching data stack further into the development of AV technology, aiding in the reduction of issues caused by lack of information about other vehicles and the roads. Bolstered by partnerships with leading cloud companies Microsoft and Palantir Technologies, Wejo's capabilities and impact have been increased to new levels, opening up the door for the widespread utilization of connected vehicle data by the autonomous vehicle industry, which may ultimately help the adoption of autonomous vehicles into society's day-to-day life.

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The recent appointment of Lawrence Burns to Wejo's Board only strengthens Wejo's ability to innovate in the world of AVs. Mr Burns spent over a decade at Waymo (a subsidiary of Alphabet, Google's parent company) and is considered to be one of the leading minds in the development of autonomous vehicles. Wejo's team, proven cloud technology and its wealth of data can help clear the path for self-driving vehicles everywhere.

**LEGAL DISCLAIMER [Links to: <https://www.wejo.com/forward-looking-statements>]**

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### **Forward-Looking Statements.**

This communication includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Virtuoso Acquisition Corp.'s ("Virtuoso") and Wejo Limited's, a private limited company incorporated under the laws of England and Wales with company number 08813730 ("Wejo") actual results may differ from their expectations, estimates, and projections and, consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "continue," and similar expressions (or the negative versions of such words or expressions) are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, Virtuoso's and Wejo's expectations with respect to future performance and anticipated financial impacts of the proposed business combination, the satisfaction or waiver of the closing conditions to the proposed business combination, and the timing of the completion of the proposed business combination.

These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially, and potentially adversely, from those expressed or implied in the forward-looking statements. Most of these factors are outside Virtuoso's and Wejo's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (i) the occurrence of any event, change, or other circumstances that could give rise to the termination of the Agreement and Plan of Merger (the "Merger Agreement"); (ii) the outcome of any legal proceedings that may be instituted against Virtuoso, Wejo Group Limited, a company incorporated under the laws of Bermuda (the "Company") and/or Wejo following the announcement of the Merger Agreement and the transactions contemplated therein; (iii) the inability to complete the proposed business combination, including due to failure to obtain approval of the stockholders of Virtuoso, certain regulatory approvals, or the satisfaction of other conditions to closing in the Merger Agreement; (iv) the occurrence of any event, change, or other circumstance that could give rise to the termination of the Merger Agreement or could otherwise cause the transaction to fail to close; (v) the impact of the COVID-19 pandemic on Wejo's business and/or the ability of the parties to complete the proposed business combination; (vi) the inability to obtain or maintain the listing of the Company's common shares on the Nasdaq Stock Market following the proposed business combination; (vii) the risk that the proposed business combination disrupts current plans and operations as a result of the announcement and consummation of the proposed business combination; (viii) the ability to recognize the anticipated benefits of the proposed business combination, which may be affected by, among other things, competition, the ability of Wejo to grow and manage growth profitably, and retain its key employees; (ix) costs related to the proposed business combination; (x) changes in applicable laws or regulations; and (xi) the possibility that Wejo, Virtuoso or the Company may be adversely affected by other economic, business, and/or competitive factors. The foregoing list of factors is not exclusive. Additional information concerning certain of these and other risk factors is contained in Virtuoso's most recent filings with the SEC and is contained in the Company's preliminary Form S-4 (the "Form S-4"), which was filed on July 16, 2021 (as amended on September 7, 2021, October 1, 2021, October 7, 2021 and October 18, 2021), and thereafter declared effective on October 22, 2021, including the definitive proxy statement/prospectus filed on October 22, 2021 in connection with the proposed business combination. All subsequent written and oral forward-looking statements concerning Virtuoso, Wejo or the Company, the transactions described herein or other matters and attributable to Virtuoso, the Company or any person acting on their behalf are expressly qualified in their entirety by the cautionary statements above. Readers are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made. Each of Virtuoso, Wejo and the Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in their expectations with respect thereto or any change in events, conditions, or circumstances on which any statement is based, except as required by law.

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**No Offer or Solicitation.**

This communication is not a proxy statement or solicitation of a proxy, consent, or authorization with respect to any securities or in respect of the proposed business combination and shall not constitute an offer to sell or a solicitation of an offer to buy the securities of Virtuoso, the Company or Wejo, nor shall there be any sale of any such securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, or exemptions therefrom.

**Important Information About the Proposed Business Combination and Where to Find It.**

In connection with the proposed business combination, a preliminary registration statement on Form S-4 was filed by the Company with the SEC on July 16, 2021 (as amended on September 7, 2021, October 1, 2021, October 7, 2021 and October 18, 2021), which was thereafter declared effective on October 22, 2021. The Form S-4 included preliminary proxy statements to be distributed to holders of Virtuoso's common stock in connection with Virtuoso's solicitation for proxies for the vote by Virtuoso's stockholders in connection with the proposed business combination and other matters as described in the Form S-4, as well as a prospectus of the Company relating to the offer of the securities to be issued in connection with the completion of the business combination. Virtuoso, Wejo and the Company urge investors, stockholders and other interested persons to read the Form S-4, including the proxy statement/prospectus incorporated by reference therein, as well as other documents filed with the SEC in connection with the proposed business combination, as these materials contain important information about Wejo, Virtuoso, and the proposed business combination. Such persons can also read Virtuoso's final prospectus dated January 21, 2021 (SEC File No. 333-251781), for a description of the security holdings of Virtuoso's officers and directors and their respective interests as security holders in the consummation of the proposed business combination. After the Form S-4 was declared effective, the definitive proxy statement/prospectus was mailed to Virtuoso's stockholders as of a record date of October 14, 2021 for voting on the proposed business combination. Stockholders are also be able to obtain copies of such documents, without charge, at the SEC's website at [www.sec.gov](http://www.sec.gov), or by directing a request to: Virtuoso Acquisition Corp., 180 Post Road East, Westport, CT 06880, or (203) 227-1978. These documents can also be obtained, without charge, at the SEC's web site (<http://www.sec.gov>).

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**Participants in the Solicitation.**

Virtuoso, Wejo, the Company and their respective directors, executive officers and other members of their management and employees, under SEC rules, may be deemed to be participants in the solicitation of proxies of Virtuoso's stockholders in connection with the proposed business combination. Investors and security holders may obtain more detailed information regarding the names, affiliations and interests of Virtuoso's directors and executive officers in Virtuoso's final prospectus dated January 21, 2021 (SEC File No. 333-251781), which was filed with the SEC on January 26, 2021. Information regarding the persons who may, under SEC rules, be deemed participants in the solicitation of proxies of Virtuoso's stockholders in connection with the proposed business combination is set forth in the definitive proxy statement/prospectus for the proposed business combination. Information concerning the interests of Virtuoso's and Wejo's participants in the solicitation, which may, in some cases, be different than those of Virtuoso's and Wejo's equity holders generally, is set forth in the definitive proxy statement/prospectus relating to the proposed business combination.

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